## **BOARD OF FUND COMMISSIONERS**

## **BUDGET REQUEST 2013**

KELVIN L. SIMMONS
Commissioner
Office of Administration

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## **BOARD OF FUND COMMISSIONERS OVERVIEW**

The Board of Fund Commissioners issues and performs other administrative activities related to state general obligation debt as assigned by law. The Board receives authority to issue bonds from the Missouri Constitution, and also must obtain legislative approval from the general assembly.

The board is composed of the Governor, Lieutenant Governor, Attorney General, State Auditor, State Treasurer, and the Commissioner of Administration. The Governor is president of the board and the State Treasurer is secretary.

The Director in the Office of Administration, Division of Accounting serves as executive secretary to the Board, and the Division of Accounting administers bond sales for the Board.

## **DECISION ITEM SUMMARY**

Budget Unit				<del></del>				
Decision Item	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
ADMINISTRATION						<del></del>	****	
CORE								
EXPENSE & EQUIPMENT								
GENERAL REVENUE	6,000	0.00	0	0.00	0	0.00	0	0.00
TOTAL - EE	6,000	0.00	0	0.00	0	0.00	0	0.00
PROGRAM-SPECIFIC								
GENERAL REVENUE	45,466	0.00	20,002	0.00	20,002	0.00	20,002	0.00
WPC SERIES A 2007-37G	0	0.00	1	0.00	1	0.00	1	0.00
WPC SERIES A 2007-37E	0	0.00	1	0.00	1	0.00	1	0.00
TOTAL - PD	45,466	0.00	20,004	0.00	20,004	0.00	20,004	0.00
TOTAL	51,466	0.00	20,004	0.00	20,004	0.00	20,004	0.00
GRAND TOTAL	\$51,466	0.00	\$20,004	0.00	\$20,004	0.00	\$20,004	0.00

Department	Board of Fund Co	ommissioners	3		Budget Uni	t 34810			
Division	Administration				······································				
Core	Annual Fees, Art	oitrage Rebate	e, Refunding,	and Related	Expenses				
1. CORE FINA	NCIAL SUMMARY		<del></del>	·					
	FY	′ 2013 Budge	t Request		FY 2013 G	overnor's R	ecommenda	tion	
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	20,002	0	2	20,004	PSD	20,002	0	2	20,004 E
Total	20,002	0	2	20,004	Total	20,002	0	2	20,004
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	T 0	0	0	0
	oudgeted in House E	Bill 5 except fo	r certain fringe	es		es budgeted in Hous	se Bill 5 exce	pt for certain	fringes
budgeted direct	ly to MoDOT, Highw	ay Patrol, and	d Conservation	n.	budgeted di	rectly to MoDOT, Hi	ghway Patroi	l, and Consen	vation.
Other Funds:	Water Pollution (	Control - Serie	es A 2007 (032	29)	Other Funds	s: Water Pollution Co	ontrol - Serie	s A 2007 (032	29)
	Water Pollution (		,	•		Water Pollution C		,	•
Notes:	An "E" is request		,	,	Notes:	An "E" is requeste		,	•

#### 2. CORE DESCRIPTION

This core request provides funding for ongoing annual paying agent fees and escrow agent fees associated with Board of Fund Commissioner's general obligation debt. It also provides funds for costs associated with arbitrage rebate, refunding and defeasance of existing debt in order to produce interest savings for the Board of Fund Commissioners.

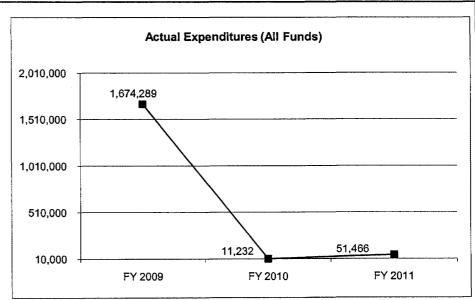
## 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit	34810	
Division	Administration	<u></u>		
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	_		

#### 4. FINANCIAL HISTORY

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Current Yr.
Appropriation (All Funds)	1,675,712	20,004	51,468	20,004 E
Less Reverted (All Funds)	0	. 0	. 0	N/A
Budget Authority (All Funds)	1,675,712	20,004	51,468	N/A
Actual Expenditures (All Funds)	1,674,289	11,232	51,466	N/A
Unexpended (All Funds)	1,423	8,772	2	N/A
Unexpended, by Fund:				
General Revenue	1,423	8,770	0	N/A
Federal	0	0	0	N/A
Other	0	2	2	N/A
	(1)		(2)	



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

#### NOTES:

- (1) Estimated appropriation increased \$1,655,710 which included \$1,035,000 for the defeasance of FSB A 2005 bonds and \$534,050 arbitrage expenses for SWC and TSB Series A 2003 bonds.
- (2) Estimated appropriation increased \$31,464 which included \$41,700 arbitrage expenses for WPC, SWC, and FSB Series A 2005 bonds.

## **CORE RECONCILIATION DETAIL**

STATE

**ADMINISTRATION** 

## 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Ехр
TAFP AFTER VETOES		FIL	<u> </u>	reueiai	Other	IOLAI	EX
IAFF AFIER VEIDES	PD	0.00	20,002	0	2	20,004	
	Total	0.00	20,002	0	2	20,004	-
DEPARTMENT CORE REQUEST		<del> </del>					=
	PD	0.00	20,002	0	2	20,004	
	Total	0.00	20,002	0	2	20,004	-    -
GOVERNOR'S RECOMMENDED	CORE			<u>-</u>			
	PD	0.00	20,002	0	2	20,004	1
	Total	0.00	20,002	0	2	20,004	

Board of Fund Commissioners						Ε	DECISION ITE	EM DETAIL
Budget Unit Decision Item Budget Object Class	FY 2011 ACTUAL DOLLAR	FY 2011 ACTUAL FTE	FY 2012 BUDGET DOLLAR	FY 2012 BUDGET FTE	FY 2013 DEPT REQ DOLLAR	FY 2013 DEPT REQ FTE	FY 2013 GOV REC DOLLAR	FY 2013 GOV REC FTE
ADMINISTRATION								
CORE								
PROFESSIONAL SERVICES	6,000	0.00	0	0.00	0	0.00	0	0.00
TOTAL - EE	6,000	0.00	0	0.00	0	0.00		0.00
DEBT SERVICE	45,466	0.00	20,004	0.00	20,004	0.00	20,004	0.00
TOTAL - PD	45,466	0.00	20,004	0.00	20,004	0.00	20,004	0.00
GRAND TOTAL	\$51,466	0.00	\$20,004	0.00	\$20,004	0.00	\$20,004	0.00
GENERAL REVENUE	\$51,466	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$2	0.00	\$2	0.00	\$2	0.00

## **DECISION ITEM SUMMARY**

GRAND TOTAL	\$6,600,277	0.00	\$25,986,482	0.00	\$17,471,754	0.00	\$4,034,596	0.00
TOTAL	6,600,277	0.00	25,986,482	0.00	17,471,754	0.00	4,034,596	0.00
TOTAL - TRF	6,600,277	0.00	25,986,482	0.00	17,471,754	0.00	4,034,596	0.00
FUND TRANSFERS GENERAL REVENUE	6,600,277	0.00	25,986,482	0.00	17,471,754	0.00	4,034,596	0.00
4TH STATE BLDG BONDS TRANSFER CORE								
Decision Item Budget Object Summary Fund	FY 2011 ACTUAL DOLLAR	FY 2011 ACTUAL FTE	FY 2012 BUDGET DOLLAR	FY 2012 BUDGET FTE	FY 2013 DEPT REQ DOLLAR	FY 2013 DEPT REQ FTE	FY 2013 GOV REC DOLLAR	FY 2013 GOV REC FTE
Budget Unit		-					-	

Department	Board of Fund Co	ommissioners			Budget Unit	34823			
Division	Fourth State Build	ding Bonds			•				
Core	Fourth State Build	ding Bonds Tr	ansfer						
1. CORE FINA	NCIAL SUMMARY								
	F	Y 2013 Budge	et Request			FY 2013 (	Governor's	Recommen	dation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
TRF	17,471,754	0	0	17,471,754	TRF	4,034,596	0	0	4,034,596 E
Total	17,471,754	0	0	17,471,754	Total	4,034,596	0	0_	4,034,596
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0 [	0	Est. Fringe	0	0	0	0
Note: Fringes I	budgeted in House B	ill 5 except fo	r certain fring	ges budgeted	Note: Fringes	s budgeted in Ho	use Bill 5 e	xcept for cen	tain fringes
directly to MoD	OT, Highway Patrol,	and Conserva	ation.		budgeted dire	ctly to MoDOT, I	Highway Pa	trol, and Cor	nservation.
Other Funds:					Other Funds:				
2 CORE DESC	RIPTION								

#### 12. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the fourth state building bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (f) of the Missouri Constitution.

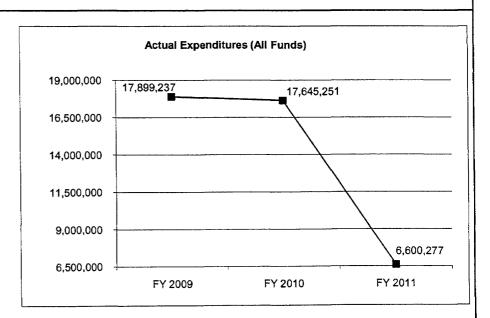
## 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit	34823	
Division	Fourth State Building Bonds	-		
Core	Fourth State Building Bonds Transfer			

## 4. FINANCIAL HISTORY

	FY 2009 Actual	FY 2010	FY 2011	FY 2012
	Actual	Actual	Actual	Current Yr.
Appropriation (All Funds)	18,806,732	18,355,982	16,834,607	25,986,482
Less Reverted (All Funds)	(907,494)	(710,730)	(10,234,330)	N/A
Budget Authority (All Funds)	17,899,238	17,645,252	6,600,277	N/A
	,000,200	,0.10,202	0,000,=	• • • •
Actual Expenditures (All Funds)	17,899,237	17,645,251	6,600,277	N/A
Unexpended (All Funds)	11,000,201	17,040,207	0,000,217	N/A
Oriexpended (All Funds)			U	IN/A
Unexpended, by Fund:				
General Revenue	1	1	0	N/A
Federal	0	0	0	N/A
Other	Ô	0	Ö	N/A
Other	U	U	U	13/73
			445	
			(1)	
1				



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

## NOTES:

(1) Lapse due to sale of Fourth State Building Refunding Bonds Series A 2010.

## CORE RECONCILIATION DETAIL

## STATE

4TH STATE BLDG BONDS TRANSFER

## 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	25,986,482	0	0	25,986,482	
	Total	0.00	25,986,482	0	0	25,986,482	•
DEPARTMENT CORE ADJUSTM	ENTS						•
Core Reduction 74 T001	TRF	0.00	(8,514,728)	0	0	(8,514,728)	Debt service requirement is less than FY12 core
NET DEPARTMENT	CHANGES	0.00	(8,514,728)	0	0	(8,514,728)	
DEPARTMENT CORE REQUEST					3		
	TRF	0.00	17,471,754	0	0	17,471,754	
	Total	0.00	17,471,754	0	0	17,471,754	
GOVERNOR'S ADDITIONAL COR	RE ADJUST	rments					
Core Reduction 1159 T001	TRF	0.00	(13,437,158)	0	0	(13,437,158)	FSB A 2002 transfer core reduction due to refi
NET GOVERNOR CH	IANGES	0.00	(13,437,158)	0	0	(13,437,158)	
GOVERNOR'S RECOMMENDED	CORE						
	TRF	0.00	4,034,596	0	0	4,034,596	3
	Total	0.00	4,034,596	0	0	4,034,596	- } =

<b>Board of Fund Commissioners</b>							ECISION ITE	EM DETAIL
Budget Unit	FY 2011	FY 2011	FY 2012 BUDGET	FY 2012 BUDGET	FY 2013 DEPT REQ	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL				DEPT REQ	GOV REC DOLLAR	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		
4TH STATE BLDG BONDS TRANSFER								
CORE								
TRANSFERS OUT	6,600,277	0.00	25,986,482	0.00	17,471,754	0.00	4,034,596	0.00
TOTAL - TRF	6,600,277	0.00	25,986,482	0.00	17,471,754	0.00	4,034,596	0.00
GRAND TOTAL	\$6,600,277	0.00	\$25,986,482	0.00	\$17,471,754	0.00	\$4,034,596	0.00
GENERAL REVENUE	\$6,600,277	0.00	\$25,986,482	0.00	\$17,471,754	0.00	\$4,034,596	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

## **DECISION ITEM SUMMARY**

Budget Unit									
Decision Item	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	<b>GOV REC</b>	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	
FOURTH STATE BUILDING BONDS									
CORE									
PROGRAM-SPECIFIC									
FSB BOND & INT-SERIES A 2002	5,602,731	0.00	14,782,357	0.00	14,769,857	0.00	1,333,579	0.00	
FSB BOND & INT - SERIES A 2005	2,052,250	0.00	2,052,250	0.00	2,052,250	0.00	10,139,875	0.00	
FSB BOND & INT - SERIES A 2010	371,343	0.00	439,750	0.00	452,250	0.00	1,076,750	0.00	
TOTAL - PD	8,026,324	0.00	17,274,357	0.00	17,274,357	0.00	12,550,204	0.00	
TOTAL	8,026,324	0.00	17,274,357	0.00	17,274,357	0.00	12,550,204	0.00	
FSB Payment Increase - 1300001									
PROGRAM-SPECIFIC									
FSB BOND & INT - SERIES A 2005	0	0.00	0	0.00	8,087,625	0.00	0	0.00	
FSB BOND & INT - SERIES A 2010	0	0.00	0	0.00	624,500	0.00	0	0.00	
TOTAL - PD	0	0.00	0	0.00	8,712,125	0.00	0	0.00	
TOTAL	0	0.00	0	0.00	8,712,125	0.00	0	0.00	
GRAND TOTAL	\$8,026,324	0.00	\$17,274,357	0.00	\$25,986,482	0.00	\$12,550,204	0.00	

Board of Fund (	Commissioners	3		Budget Unit	34825				
Fourth State Bu	ilding Bonds			•					
Fourth State Bu	ilding Bonds P	ayments							
NCIAL SUMMARY									
	FY 2013 Bud	get Request			FY 201	3 Govern	nor's Recomm	endation	
GR	Federal	Other	Total		GR	Fed	Other	Total	
0	0	0	0	PS	0	0	0	0	
0	0	0	0	EE	0	0	0	0	
0	0	17,274,357	17,274,357	PSD	0	0	12,550,204	12,550,204	E
0	0	17,274,357	17,274,357	Total	0	0	12,550,204	12,550,204	
0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
	0 1	0	0]	Est. Fringe	0	0	0	0	
-	-	-	s budgeted	Note: Fringes	_		•		
Fourth State Buil	ding Bond and I	nterest Fund - S	eries A 2005 (0206)		Fourth State	Building E	Bond and Interes	st Fund - Series	A 2005 (0
	Fourth State Bu Fourth State Bu Fourth State Bu RCIAL SUMMARY  GR  0 0 0 0 0 0 udgeted in House OT, Highway Patro Fourth State Built Fourth State Built	Fourth State Building Bonds Fourth State Building Bonds P  NCIAL SUMMARY  FY 2013 Budgeted in House Bill 5 except for DT, Highway Patrol, and Conserver Fourth State Building Bond and I Fourth State Building Bond and I	Fourth State Building Bonds Payments     STATE   SUMMARY       FY 2013 Budget Request   GR	Fourth State Building Bonds Fourth State Building Bonds Payments    Class   Fy 2013 Budget Request   GR   Federal   Other   Total	Fourth State Building Bonds	Fourth State Building Bonds	Fourth State Building Bonds   Fourth State Building Bonds Payments	Fourth State Building Bonds   Fourth State Building Bonds Payments	Fourth State Building Bonds   Fourth State Building Bonds Payments   FY 2013 Budget Request   FY 2013 Budget Request   FY 2013 Governor's Recommendation   GR   Federal   Other   Total   GR   Fed   Other   Total   O   O   O   O   O   O   O   O   O

## 2. CORE DESCRIPTION

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are three (3) series of fourth state building bonds outstanding as of 1/1/12 in the amount of \$160,640,000.

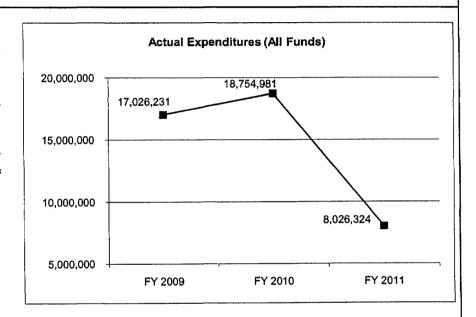
## 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit 34825
Division	Fourth State Building Bonds	<del>-</del>
Core	Fourth State Building Bonds Payments	<u>-</u>
COTE	Fourth State building Bonds Payments	-

## 4. FINANCIAL HISTORY

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Current Yr.
Appropriation (All Funds)	17,077,982	18,754,982	18,355,982	17,274,357
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	17,077,982	18,754,982	18,355,982	N/A
Actual Expenditures (All Funds)	17,026,231	18,754,981	8,026,324	N/A
Unexpended (All Funds)	51,751	1	10,329,658	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	51,751	1	10,329,658	N/A
			(1)	



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

## NOTES:

(1) Lapse due to sale of Fourth State Building Refunding Bonds Series A 2010.

## **CORE RECONCILIATION DETAIL**

## STATE

## **FOURTH STATE BUILDING BONDS**

## 5. CORE RECONCILIATION DETAIL

			Budget Class	FTE	GR		Federal	Other	Total	Explanation
7450 45750 V/C-0				116	- OIX		rederar	Other	IOIAI	Lapianation
TAFP AFTER VETO	ES		PD	0.00		^	0	47 074 057	47.074.057	
						0	0	17,274,357	17,274,357	
			Total	0.00		0	0	17,274,357	17,274,357	
DEPARTMENT COR	E ADJ	USTME	NTS							
Core Reallocation	75	7804	PD	0.00		0	0	12,500	12,500	Fund 0202 to 0210, where needed
Core Reallocation	75	6164	PD	0.00		0	0	(12,500)	(12,500)	Fund 0202 to 0210, where needed
NET DE	PART	MENT C	HANGES	0.00		0	0	0	0	
DEPARTMENT COR	E REQ	UEST								
			PD	0.00		0	0	17,274,357	17,274,357	
			Total	0.00		0	0	17,274,357	17,274,357	•
GOVERNOR'S ADD	ITIONA	L COR	E ADJUST	MENTS						
Core Reduction	1158	6164	PD	0.00		0	0	(4,724,153)	(4,724,153)	Reduce FSB A 2002 payment for refi
Core Reallocation	1826	6164	PD	0.00		0	0	(8,712,125)	(8,712,125)	To reallocate among 4th state building bond funds
Core Reallocation	1826	7804	PD	0.00		0	0	624,500	624,500	To reallocate among 4th state building bond funds
Core Reallocation	1826	1111	PD	0.00		0	0	8,087,625	8,087,625	To reallocate among 4th state buildling bond funds
NET GO	VERN	OR CH	ANGES	0.00		0	0	(4,724,153)	(4,724,153)	
GOVERNOR'S REC	OMME	NDED (	CORE							
			PD	0.00		0	0	12,550,204	12,550,204	
			Total	0.00		0	0	12,550,204	12,550,204	=

<b>Board of Fund Commissioners</b>						E	ECISION ITE	M DETAIL
Budget Unit Decision Item Budget Object Class	FY 2011 ACTUAL DOLLAR	FY 2011 ACTUAL FTE	FY 2012 BUDGET DOLLAR	FY 2012 BUDGET FTE	FY 2013 DEPT REQ DOLLAR	FY 2013 DEPT REQ FTE	FY 2013 GOV REC DOLLAR	FY 2013 GOV REC FTE
FOURTH STATE BUILDING BONDS								
CORE								
DEBT SERVICE	8,026,324	0.00	17,274,357	0.00	17,274,357	0.00	12,550,204	0.00
TOTAL - PD	8,026,324	0.00	17,274,357	0.00	17,274,357	0.00	12,550,204	0.00
GRAND TOTAL	\$8,026,324	0.00	\$17,274,357	0.00	\$17,274,357	0.00	\$12,550,204	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$8.026.324	0.00	\$17,274,357	0.00	\$17.274.357	0.00	\$12,550,204	0.00

				RANK;	5	-	OF	5				
Department	Board of Fund C	Commission	ers	<del></del>	· · · · · · · · · · · · · · · · · · ·	Budget U	nit	34825				
Division	Fourth State Bu				-	Duaget 0	···· —	34023				
DI Name	Fourth State Bu			crease	- DI# 130000 <sup>-</sup>	1						
	1 Gartin Gtato Ba	nang bond	or aymone in	oi case	DI# 130000	<del>.</del>						
1. AMOUNT OF R	EQUEST						•	<i></i>				
	FY	2013 Budo	et Request			·····	· · · · · · · · · · · · · · · · · · ·	EV 2013 G	overnor's E	ecommend	ation	
	GR	Federal	Other	Total				GR	Fed	Other	Total	
PS	0	0	0	0	-	PS	. ——	0	0	0	0	
EE	0	Ö	Ô	Ô		EE		0	0	. 0	0	
PSD	0	•	8,712,125	8,712,125		PSD		0	0	0	0	
TRF	0	Ö	0,112,120	0,112,120		TRF		0	0	Ö	Ö	
Total	0		8,712,125	8,712,125	-	Total		0	0	0	0	
			<u> </u>	<u> </u>	=	. • • • • • • • • • • • • • • • • • • •						
FTE	0.00	0.00	0.00	0.00		FTE		0.00	0.00	0.00	0.00	
Est. Fringe	1 01	0	0	0	1	Est. Fring	ie	0	0	ol	0	
Note: Fringes budg		5 except for			1			dgeted in Hou	- 1	- 1	n fringes	
budgeted directly to								to MoDOT, H				
Other Funds:	Fourth State Build Fourth State Build	_			• •	Other Fun	ids:					
2. THIS REQUEST	CAN BE CATEGO	RIZED AS:			· · · · · · · · · · · · · · · · · · ·							
	New Legislation				New Progra	m			Fu	ind Switch		
	Federal Mandat		-		Program Ex			<del></del>		ost to Continu	ıe	
	GR Pick-Up	-	-		Space Requ	•		C		uipment Re		
	Pay Plan		•		Other:					,,		
			-	·······		<del></del>						
3. WHY IS THIS F					OR ITEMS CI	HECKED IN	l #2. IN	ICLUDE THE	FEDERAL (	OR STATE S	TATUTORY	OR
Article III, Section 3 for rebuilding building Services. The Boamake the required	ings, providing add ard has three (3) se	litions, addit eries of fourt	ional building	gs, and land	for institution	ns of High <mark>er</mark>	Educat	tion, Departm	ent of Corre	ctions ,and th	e Division of	f Youth

NEW	DECIS	NOI	ITEM
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RANK:	5	OF	5	
_		•		_

Department	Board of Fund Commissioners	Budget Unit 34825
Division	Fourth State Building Bonds	<del>-</del> .
DI Name	Fourth State Building Bonds Payment Increase	DI# 1300001

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for FY13 is greater than the FY 12 core as follows:

	Principal			FY 13	
	Outstanding		FY 12	Core	
<u>FSB</u>	01/01/2012	<u>Fund</u>	<u>Core</u>	Request	Difference
Series A 2002 Refunding	\$110,535,000	0202	\$14,782,357	\$14,769,857	(\$12,500) Reallocate to another fourth state building bonds debt service fund.
Series A 2005 Refunding	\$41,045,000	0206	\$2,052,250	\$10,139,875	\$8,087,625
Series A 2010 Refunding	\$9,060,000	0210	\$439,750	\$1,076,750	\$637,000
Total	\$160,640,000		\$17,274,357	\$25,986,482	\$8,712,125 (1)

<sup>(1)</sup> Net required increase after all fourth state building bonds reallocations.

RANK:	5	OF	5
		-	

<b>Department</b> Board of Fund Commission	ers		_	Budget Unit	34825				
<b>Division</b> Fourth State Building Bonds	3			·					
DI Name Fourth State Building Bonds	Payment In	crease	DI# 1300001					`	
									·
5. BREAK DOWN THE REQUEST BY BUDGET	OBJECT C	LASS, JOB	<u>CLASS, AND</u>	FUND SOUR	CE. IDENTIF	Y ONE-TIME	COSTS.		
Budget Object Class/Job Class	Dept Req GR DOLLARS	Dept Req GR FTE	Dept Req FED DOLLARS	Dept Req FED FTE	Dept Req OTHER DOLLARS	Dept Req OTHER FTE	Dept Req TOTAL DOLLARS	Dept Req TOTAL FTE	Dept Req One-Time DOLLARS
Dudget Object Glass/000 Glass	DOLLARO		DOLLARO		DOLLARO		0	0.0	DO11/1110
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
	•	0.0	J	3,3					
							0		
							0		
							0		
Total EE	0		0	•	0		0		0
Program Distributions					8,712,125		8,712,125		
Total PSD	0		0		8,712,125		8,712,125		0
					_		•		
Transfers					0		0		
Total TRF	0		0		0		0		0
Crand Total	0	0.0	0	0.0	8,712,125	0.0	8,712,125	0.0	0
Grand Total		0.0	·	0.0	0,712,120	0.0	V,1 12,120		<u>-</u>

**RANK**: 5 **OF** 5

Department Board of Fund Commissioners **Budget Unit** 34825 Division Fourth State Building Bonds DI Name Fourth State Building Bonds Payment Increase DI# 1300001 Gov Rec **TOTAL** GR GR FED **FED OTHER OTHER TOTAL One-Time** Budget Object Class/Job Class FTE **DOLLARS DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** 0.0 0.0 Total PS 0 0.0 0 0.0 0 0.0 0.0 0 Total EE Program Distributions **Total PSD** Transfers **Total TRF** 0.0 0.0 0.0 0 0 **Grand Total** 0 0.0 0

	RANK:5_	OF	5	
Department	Board of Fund Commissioners	Budget Unit	3482	<u>25</u>
Division	Fourth State Building Bonds			
DI Name	Fourth State Building Bonds Payment Increase DI# 1300	0001		
3. PERFORMAN	ICE MEASURES (If new decision item has an associated core,	separately ident	ify projecte	d performance with & without additional funding
6a.	Provide an effectiveness measure.		6b.	Provide an efficiency measure.
	Compliance with Missouri Constitution Article III, Section 37 (f	f).		Debt service payments made on due date.
6c.	Provide the number of clients/individuals served, if	applicable.	6d.	Provide a customer satisfaction measure, available.
	N/A			N/A
	S TO ACHIEVE THE PERFORMANCE MEASUREMENT TARGET		···	
The debt servi	ce payment will be made to the paying agent on the due date	e in accordance	with bond I	resolutions and the Missouri State Constitution.
		21		

<b>Board of Fund Commissioners</b>						D	ECISION ITE	EM DETAIL
Budget Unit Decision Item Budget Object Class	FY 2011 ACTUAL DOLLAR	FY 2011 ACTUAL FTE	FY 2012 BUDGET DOLLAR	FY 2012 BUDGET FTE	FY 2013 DEPT REQ DOLLAR	FY 2013 DEPT REQ FTE	FY 2013 GOV REC DOLLAR	FY 2013 GOV REC FTE
FOURTH STATE BUILDING BONDS FSB Payment increase - 1300001					······································			
DEBT SERVICE	C	0.00	0	0.00	8,712,125	0.00	0	0.00
TOTAL - PD	C	0.00	0	0.00	8,712,125	0.00	0	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$8,712,125	0.00	\$0	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$(	0.00	\$0	0.00	\$8,712,125	0.00		0.00

## **DECISION ITEM SUMMARY**

WPC Transfer Increase - 1300002								
	,,	-		0.00	00,100,101	3.33	00,017,100	0.00
TOTAL	23,985,619	0.00	39,785,764	0.00	39,785,764	0.00	36,977,786	0.00
TOTAL - TRF	23,985,619	0.00	39,785,764	0.00	39,785,764	0.00	36,977,786	0.00
WATER & WASTEWATER LOAN REVOLV	4,358,761	0.00	2,030,804	0.00	2,030,804	0.00	2,030,804	0.00
GENERAL REVENUE	19,626,858	0.00	37,754,960	0.00	37,754,960	0.00	34,946,982	0.00
FUND TRANSFERS								
CORE								
STATE WPC BONDS TRANSFER								
	DOLLAR	FIE	DOLLAR	ric	DOLLAR	FIE	DOLLAR	FIE
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
Budget Object Summary	FY 2011 ACTUAL	FY 2011 ACTUAL	FY 2012 BUDGET	FY 2012 BUDGET	FY 2013 DEPT REQ	FY 2013 DEPT REQ	FY 2013 GOV REC	FY 2013 GOV REC
Budget Unit Decision Item	EV 0044	<b>5</b> 1.0011						

Department	Board of Fund Co	ommissioners	}			Budget Unit 34829						
Division	Water Pollution C	Control Bonds				•						
Core	Water Pollution C	Control Bonds	Transfer									
4 00DE ENLANG	NAL OURINA DV							<del></del>				
1. CORE FINANC	CIAL SUMMARY											
	FY		FY 2013	Governor's	Recommen	ndation						
	GR	Federal	Other	Total			GR	Fed	Other	Total		
PS	0	0	0	0		PS	0	0	0	0	•	
EE	0	0	0	0		EE	0	0	0	0		
TRF	37,754,960	0	2,030,804	39,785,764	E	TRF	34,946,982	0	2,030,804	36,977,786	E	
Total	37,754,960	0	2,030,804	39,785,764		Total	34,946,982	0	2,030,804		<b>.</b> :	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00		
Est. Fringe	0	0	0	0		Est. Fringe	T 0	0	0	0	1	
Note: Fringes bud	dgeted in House B	ill 5 except fo	r certain fring	ges			s budgeted in He	ouse Bill 5 e	xcept for cer	tain fringes	1	
budgeted directly t	to MoDOT, Highw	ay Patrol, and	d Conservation	on.		budgeted dir	ectly to MoDOT,	Highway Pa	atrol, and Col	nservation.		
Other Funds:	Water and Waste	- Water Loan	Revolving F	und (0602)		Other Funds	: Water and Was	ste Water Lo	an Revolvin	a Fund (0602	`	
Othor Funds.	TTGG GIG TTGG	J TTAICI LUAII	1 CVOIVING I	una (0002)		Ouler rulius	. Water and Was	sto water Lt		g . ana (0002	7	
Notes:	An "E" is request	ed for GR and	d Other Fund	ls.		Notes:	An "E" is reque	sted for GR	and Other F	unds.		
	·					·	•					

#### 2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

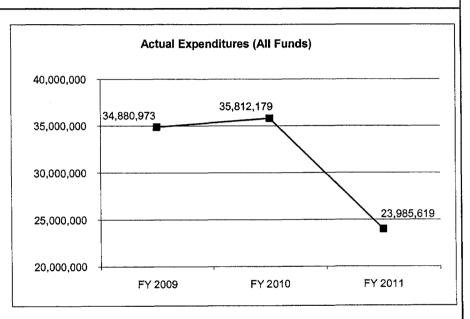
## 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit 34829	
Division	Water Pollution Control Bonds	<del> </del>	
Core	Water Pollution Control Bonds Transfer		

## 4. FINANCIAL HISTORY

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Current Yr.
Appropriation (All Funds)	36,573,028	36,947,539	33,090,073	39,785,764
Less Reverted (All Funds)	(1,245,376)	(869,430)	0	N/A
Budget Authority (All Funds)	35,327,652	36,078,109	33,090,073	N/A
Actual Expenditures (All Funds)	34,880,973	35,812,179	23,985,619	N/A
Unexpended (All Funds)	446,679	265,930	9,104,454	N/A
Unexpended, by Fund:				
General Revenue	19,277	0	1	N/A
Federal	0	0	0	N/A
Other	427,402	265,930	9,104,453	N/A
			(1)	



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

#### NOTES:

(1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2010.

## **CORE RECONCILIATION DETAIL**

STATE

STATE WPC BONDS TRANSFER

## 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	37,754,960	0	2,030,804	39,785,764	
	Total	0.00	37,754,960	0	2,030,804	39,785,764	
DEPARTMENT CORE REQUEST		-					-
	TRF	0.00	37,754,960	0	2,030,804	39,785,764	
	Total	0.00	37,754,960	0	2,030,804	39,785,764	- 
GOVERNOR'S ADDITIONAL COR	E ADJUST	<b>IMENTS</b>					
Core Reduction 1161 T002	TRF	0.00	(2,807,978)	0	0	(2,807,978)	WPC B 2002 refi core reduce the transfer
NET GOVERNOR CH	ANGES	0.00	(2,807,978)	0	0	(2,807,978)	)
GOVERNOR'S RECOMMENDED	CORE						
	TRF	0.00	34,946,982	0	2,030,804	36,977,786	3
	Total	0.00	34,946,982	0	2,030,804	36,977,786	· •

<b>Board of Fund Commis</b>	ssioners							DECISION ITE	M DETAIL
Budget Unit Decision Item Budget Object Class		FY 2011 ACTUAL DOLLAR	FY 2011 ACTUAL FTE	FY 2012 BUDGET DOLLAR	FY 2012 BUDGET FTE	FY 2013 DEPT REQ DOLLAR	FY 2013 DEPT REQ FTE	FY 2013 GOV REC DOLLAR	FY 2013 GOV REC FTE
STATE WPC BONDS TRANSFER		DOLLAR		DOLLAR		DOLLAR			
CORE									
TRANSFERS OUT		23,985,619	0.00	39,785,764	0.00	39,785,764	0.00	36,977,786	0.00
TOTAL - TRF		23,985,619	0.00	39,785,764	0.00	39,785,764	0.00	36,977,786	0.00
GRAND TOTAL		\$23,985,619	0.00	\$39,785,764	0.00	\$39,785,764	0.00	\$36,977,786	0.00
GENE	RAL REVENUE	\$19,626,858	0.00	\$37,754,960	0.00	\$37,754,960	0.00	\$34,946,982	0.00
FE	DERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	OTHER FUNDS	\$4,358,761	0.00	\$2,030,804	0.00	\$2,030,804	0.00	\$2,030,804	0.00

**OF** 5

#### **NEW DECISION ITEM**

RANK: 5

Department	Board of Fund C	Commissione	rs		Budget Unit	34829			
Division	Water Pollution	Control							
DI Name	Water Pollution	Control Bond	ls Transfer I	ncrease	DI# 1300002				
1. AMOUNT OF	REQUEST				· · · · · · · · · · · · · · · · · · ·				
	FY	2013 Budge	et Request			FY 2013	Governor's	Recommend	iation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
TRF	<b>5,9</b> 85,881	0	394,600	6,380,481	E TRF	0	0	394,600	394,600
Total	5,985,881	0	394,600	6,380,481	Total	0	0	394,600	394,600
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0 1	0 [	0	0	Est. Fringe	0	ol	0	0
Note: Fringes but	dgeted in House Bill 「, Highway Patrol, an			s budgeted	Note: Fringes	s budgeted in Hectly to MoDOT,			
Other Funds:	Water and Was	te Water Loa	n Revolving	Fund (0602)	Other Funds:				
Notes:	An "E" is reques	sted for GR.			Notes:				
2. THIS REQUES	T CAN BE CATEGO	ORIZED AS:							
	New Legislation	<b>.</b>			New Program		1	Fund Switch	
	Federal Mandat	te			Program Expansion	_	X	Cost to Contin	nue
	GR Pick-Up		•		Space Request	<u> </u>		Equipment Re	eplacement
	The state of the s				Other:	_			

Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for protection of the environment through the control of water pollution. The Board has six (6) series of water pollution control bonds outstanding. Funds must be transferred from general revenue or other funds into the debt service funds one year in advance of the required debt service payment date. This new decision item reflects an increase of \$6,380,481 needed to make the required transfers.

RANK:	5	OF	5

Department	Board of Fund Commissioners	Budget Unit	34829	
Division	Water Pollution Control			
DI Name	Water Pollution Control Bonds Transfer Increase	DI# 1300002		

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates of the bonds. The amount required for the FY 13 transfer (FY 14 debt service payment) is greater than the FY 12 core as follows:

	Principal _	Transfer			FY 13	
	Outstanding	From	То	FY 12	Core	
WPC	01/01/2012	<u>Fund</u>	<u>Fund</u>	<u>Core</u>	Request	Difference
Series A 2002	\$4,215,000	0101	0231	\$570,800	\$570,600	(\$200) Reallocate to another water pollution control bonds debt service fund.
		0602	0231	\$570,800	\$570,600	(\$200) Reallocate to another water pollution control bonds debt service fund.
Series B 2002 Refunding	\$64,080,000	0101	0200	\$10,113,890	\$9,608,863	(\$505,027) Reallocate to another water pollution control bonds debt service fund.
		0602	0200	\$1,460,004	\$0	(\$1,460,004) Reallocate to another water pollution control bonds debt service fund.
Series A 2003 Refunding	\$20,405,000	0101	0203	\$6,357,788	\$5,337,550	(\$1,020,238) Reallocate to another water pollution control bonds debt service fund.
Series A 2005 Refunding	\$49,640,000	0101	0218	\$9,073,000	\$17,698,341	\$8,625,341
		0602	0218	\$0	\$737,909	\$737,909
Series A 2007	\$16,355,000	0101	0207	\$1,972,532	\$1,978,332	\$5,800
Series A 2010 Refunding	\$81,450,000	0101	0209	\$9,666,950	\$8,547,155	(\$1,119,795) Reallocate to another water pollution control bonds debt service fund.
		0602	0209	\$0	\$1,116,895	\$1,116,895
Total	\$236,145,000			\$39,785,764	\$46,166,245	\$6,380,481 <sup>(1)</sup>

<sup>(1)</sup> Net required increase after all water pollution control bonds reallocations.

RANK:	5	OF	5	
				_

Department **Board of Fund Commissioners Budget Unit** 34829 Division Water Pollution Control **DI Name** Water Pollution Control Bonds Transfer Increase DI# 1300002 5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS. Dept Reg Dept Req Dept Reg Dept Req Dept Req Dept Req Dept Req Dept Req Dept Req GR GR FED **FED OTHER OTHER** TOTAL **TOTAL** One-Time Budget Object Class/Job Class **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** 0 0.0 **Total PS** 0 0.0 O 0.0 0 0.0 0 0.0 Total EE 0 0 n 0 Program Distributions **Total PSD** 0 0 0 0 Transfers 5,985,881 394,600 6,380,481 **Total TRF** 5,985,881 0 394,600 6.380.481 0 **Grand Total** 6,380,481 5.985.881 0.0 0 0.0 394,600 0.0 0 Gov Rec GR GR **FED FED OTHER OTHER** TOTAL **TOTAL** One-Time Budget Object Class/Job Class **DOLLARS DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE **DOLLARS** FTE 0.0 0 Total PS 0 0.0 0 0.0 0 0.0 0 0.0 0 0 0 Total EE 0 Program Distributions Total PSD 0 n **Transfers** 394,600 394,600 0 394,600 0 **Total TRF** 0 394,600 394,600 **Grand Total** 0 0.0 0 0.0 394,600 0.0 0.0

	R	ANK:	5		OF_	5	_
Department Division	Board of Fund Commissioners	<del>". "</del>		Budget U	nit	34829	
Division	Water Pollution Control						
DI Name	Water Pollution Control Bonds Transfer Increase	e D	l# 1300002				
6. PERFORMANO	CE MEASURES (If new decision item has an asso	ciated	core, sepa	rately iden	tify p	projected p	performance with & without additional funding.)
6a.	Provide an effectiveness measure.					6b.	Provide an efficiency measure.
	Compliance with Missouri Constitution Article III	, Sectior	ns 37 (b), (d	;), (e), and	(g).		Transfers to be made on the required due dates.
6c.	Provide the number of clients/individual	s serve	ed if annl	icable		6d.	Provide a customer satisfaction measure, if
00.	TOVIDE CHE HUMBER OF CHEMIS/HIGHTIGAL	3 301 10	ou, n uppi	ioabic.		ou.	available.
	N/A						N/A
	1871						
7. STRATEGIES	TO ACHIEVE THE PERFORMANCE MEASUREM	ENT TA	RGETS:				
Transfers will be	made from general revenue and water and wastewa	ater loan	revolving	fund to the	appr	opriate deb	t service fund on the required date.
			31				

Board of Fund Commissioners DECISION ITEM DETAIL											
Budget Unit Decision Item Budget Object Class	FY 2011 ACTUAL DOLLAR	FY 2011 ACTUAL FTE	FY 2012 BUDGET DOLLAR	FY 2012 BUDGET FTE	FY 2013 DEPT REQ DOLLAR	FY 2013 DEPT REQ FTE	FY 2013 GOV REC DOLLAR	FY 2013 GOV REC FTE			
STATE WPC BONDS TRANSFER											
WPC Transfer Increase - 1300002											
TRANSFERS OUT	(	0.00	0	0.00	6,380,481	0.00	394,600	0.00			
TOTAL - TRF	(	0.00	0	0.00	6,380,481	0.00	394,600	0.00			
GRAND TOTAL	\$(	0.00	\$0	0.00	\$6,380,481	0.00	\$394,600	0.00			
GENERAL REVENUE	\$(	0.00	\$0	0.00	\$5,985,881	0.00	\$0	0.00			
FEDERAL FUNDS	\$(	0.00	\$0	0.00	\$0	0.00	. \$0	0.00			
OTHER FUNDS	\$(	0.00	\$0	0.00	\$394,600	0.00	\$394,600	0.00			

# **DECISION ITEM SUMMARY**

Budget Unit									
Decision Item	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013	
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC DOLLAR	<b>GOV REC</b>	
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE		FTE	
STATE WATER POLL CONT BONDS									
CORE									
PROGRAM-SPECIFIC									
WPC BOND & INT-SERIES B-2002	3,434,269	0.00	11,546,269	0.00	11,573,894	0.00	656,650	0.00	
WPC BOND & INT-SERIES A-2003	747,713	0.00	747,713	0.00	6,357,788	0.00	6,357,788	0.00	
WPC BOND & INT SERIES A 2007	674,031	0.00	674,032	0.00	1,972,532	0.00	1,972,532	0.00	
WPC BOND & INT SERIES A 2010	3,338,553	0.00	7,907,100	0.00	9,666,950	0.00	9,666,950	0.00	
WPC BOND & INT-SERIES A 2005	3,932,750	0.00	28,268,825	0.00	9,073,000	0.00	9,073,000	0.00	
WPC BOND & INT-SERIES A-2002	171,400	0.00	171,400	0.00	1,141,600	0.00	1,141,600	0.00	
TOTAL - PD	12,298,716	0.00	49,315,339	0.00	39,785,764	0.00	28,868,520	0.00	
TOTAL	12,298,716	0.00	49,315,339	0.00	39,785,764	0.00	28,868,520	0.00	
GRAND TOTAL	\$12,298,716	0.00	\$49,315,339	0.00	\$39,785,764	0.00	\$28,868,520	0.00	

Department	Board of Fund Co	mmissioners				Budget Unit	34830			
Division	Water Pollution C	ontrol Bonds				<del>-</del> ,				
Core	Water Pollution C	ontrol Bonds Pay	ments							
1. CORE FINA	NCIAL SUMMARY									
		FY 2013 Budg	et Request				FY 201	3 Gover	nor's Recomm	endation
	GR	Federal	Other	Total			GR	Fed	Other	Total
PS	0	0	0	0	•	PS	0	0	0	. 0
EE	0	0	0	0		EE	0	0	0	0
PSD	0	0	39,785,764	39,785,764		PSD	0	0	28,868,520	28,868,520
Total	0	0	39,785, <b>764</b>	39,785,764	•	Total	0	0	28,868,520	28,868,520
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0
_	budgeted in House i	•	ertain fringes bud	dgeted directly					Bill 5 except for	
to MoDOT, Hig	hway Patrol, and Co	onservation.			j	fringes budget	ted directly t	o MoDOT	r, Highway Patr	ol, and
Other Funds:	Water Pollution Cor	ntrol Bond & Interes	st Fund - Series B	2002 (0200)	Other Funds:	Water Pollution	Control Bond	d & Interes	t Fund - Series B	2002 (0200)
	Water Pollution Co.			• •					t Fund - Series A	
	Water Pollution Co.			• •					t Fund - Series A	
	Water Pollution Cor			• •		Water Pollution	Control Bond	d & Interes	t Fund - Series A	2010 (0209)
			st Fund - Series A	• •		Water Pollution	Control Bond	d & Interes	t Fund - Series A	2005 (0218)
	Water Pollution Co.	IN ALL DALIG OF HINGHE				Water Pollution				

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are six (6) series of water pollution control bonds outstanding as of 1/1/12 in the amount of \$236,145,000.

Each bond series has a separate debt service fund. This core request includes a reallocation among water pollution control bonds debt service funds because of fluctuations in the amount of bond payments.

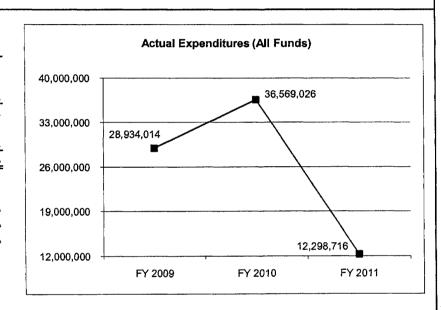
## 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit 34830
Division	Water Pollution Control Bonds	
Core	Water Pollution Control Bonds Payments	

# 4. FINANCIAL HISTORY

FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Current Yr.
29 029 044	26 560 027	26 047 520	40.245.220
20,930,014	30,009,027	36,947,539	49,315,339
0	0	0	N/A
28,938,014	36,569,027	36,947,539	N/A
28,934,014	36,569,026	12,298,716	N/A
4,000	1	24,648,823	N/A
0	0	0	N/A
0	0	0	N/A
4,000	1	24,648,823	N/A
		(1)	
	28,938,014 0 28,938,014 28,934,014 4,000	Actual         Actual           28,938,014         36,569,027           0         0           28,938,014         36,569,027           28,934,014         36,569,026           4,000         1           0         0           0         0           0         0           0         0	Actual         Actual         Actual           28,938,014         36,569,027         36,947,539           0         0         0           28,938,014         36,569,027         36,947,539           28,934,014         36,569,026         12,298,716           4,000         1         24,648,823



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

### NOTES:

(1) Lapse due to sale of Water Pollution Control Refunding Bonds Series A 2010.

# **CORE RECONCILIATION DETAIL**

STATE

STATE WATER POLL CONT BONDS

# 5. CORE RECONCILIATION DETAIL

			Budget Class	FTE	GR		Federal		Other	Total	Explanation
TAFP AFTER VETO	ES							•			
			PD	0.00		0		0	49,315,339	49,315,339	
			Total	0.00		0		0	49,315,339	49,315,339	- ) -
DEPARTMENT COR	E ADJ	USTME	NTS								
Core Reduction	80	1119	PD	0.00		0		0	(9,529,575)	(9,529,575)	Reallocated funds to needed areas
Core Reallocation	80	2037	PD	0.00		0		0	1,298,500	1,298,500	Reallocated funds to needed areas
Core Reallocation	80	5198	PD	0.00		0		0	970,200	970,200	Reallocated funds to needed areas
Core Reallocation	80	6162	PD	0.00		0		0	27,625	27,625	Reallocated funds to needed areas
Core Reallocation	80	6903	PD	0.00		0		0	5,610,075	5,610,075	Reallocated funds to needed areas
Core Reallocation	80	7806	PD	0.00		0		0	1,759,850	1,759,850	Reallocated funds to needed areas
Core Reallocation	80	1119	PD	0.00		0		0	(9,666,250)	(9,666,250)	Reallocated funds to needed areas
NET DE	PART	MENT (	CHANGES	0.00		0		0	(9,529,575)	(9,529,575	)
DEPARTMENT COR	RE REC	QUEST									
			PD	0.00		0		0	39,785,764	39,785,764	<u>4</u>
			Total	0.00		0		0	39,785,764	39,785,764	1 =
GOVERNOR'S ADD	ITION	AL COR	RE ADJUST	MENTS							
Core Reduction	1160	0 6162	PD	0.00		0		0	(10,917,244)	(10,917,244	) WPC B 2002 refi core reduction in the payment
NET GO	VERN	IOR CH	ANGES	0.00		0		0	(10,917,244)	(10,917,244	)
GOVERNOR'S REC	OMME	NDED	CORE								
			PD	0.00		0		0	28,868,520	28,868,520	<u>0</u>
			Total	0.00		0		0	28,868,520	28,868,52	0

Board of Fund Commissioners							DECISION ITE	M DETAIL
Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ DOLLAR	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE		FTE	DOLLAR	FTE
STATE WATER POLL CONT BONDS								
CORE								
DEBT SERVICE	12,298,716	0.00	49,315,339	0.00	39,785,764	0.00	28,868,520	0.00
TOTAL - PD	12,298,716	0.00	49,315,339	0.00	39,785,764	0.00	28,868,520	0.00
GRAND TOTAL	\$12,298,716	0.00	\$49,315,339	0.00	\$39,785,764	0.00	\$28,868,520	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	. \$0	0.00	\$0	0.00
OTHER FUNDS	\$12,298,716	0.00	\$49,315,339	0.00	\$39,785,764	0.00	\$28,868,520	0.00

# **DECISION ITEM SUMMARY**

Budget Unit	<del> </del>				<del></del>	****		-
Decision Item	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	<b>GOV REC</b>	<b>GOV REC</b>
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
CORE								
FUND TRANSFERS								
GENERAL REVENUE	2,045,218	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00
TOTAL - TRF	2,045,218	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00
TOTAL	2,045,218	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00
SWC Transfer Increase - 1300003								
FUND TRANSFERS								
GENERAL REVENUE	0	0.00	0	0.00	211,250	0.00	211,250	0.00
TOTAL - TRF	0	0.00	0	0.00	211,250	0.00	211,250	0.00
TOTAL	0	0.00	0	0.00	211,250	0.00	211,250	0.00
GRAND TOTAL	\$2,045,218	0.00	\$5,956,100	0.00	\$6,167,350	0.00	\$6,167,350	0.00

Department	Board of Fund Co	ommissioners	3		Budget Unit	34843			
Division	Stormwater Cont	rol Bonds			-				
Core	Stormwater Cont	rol Bonds Tra	nsfer						
1. CORE FINA	NCIAL SUMMARY							·	
	F	′ 2013 Budge	et Request			FY 2013	Governor's	Recommer	ndation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
TRF	5,956,100	0	0	5,956,100	TRF	5,956,100	0	0	5,956,100
Total	5,956,100	0	0	5,956,100	Total	5,956,100	0	0	5,956,100
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
	budgeted in House E					s budgeted in Ho			
budgeted direc	tly to MoDOT, Highv	vay Patrol, an	d Conservati	on.	budgeted dire	ctly to MoDOT,	Highway Pa	atrol, and Col	nservation.
Other Funds:					Other Funds:				
0.00E.DE0/	ODIDTION								

### 2. CORE DESCRIPTION

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

# 3. PROGRAM LISTING (list programs included in this core funding)

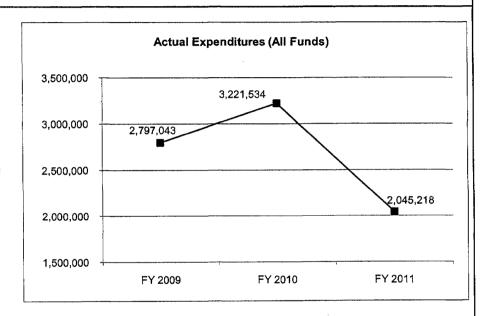
General Obligation Debt Administration

# 4. FINANCIAL HISTORY

Department	Board of Fund Commissioners
Division	Stormwater Control Bonds
Core	Stormwater Control Bonds Transfer

Budget Unit 34843

FY 2009	FY 2010	FY 2011	FY 2012
Actual	Actual	Actual	Current Yr.
3,201,221	3,315,833	4,715,549	5,956,100
(404,177)	(94,299)	(2,045,218)	N/A
2,797,044	3,221,534	2,670,331	N/A
2,797,043	3,221,534	2,045,218	N/A
1	0	625,113	N/A
1	0	625,113	N/A
0	0	0	N/A
0	0	0	N/A
		(1)	
		• •	
	3,201,221 (404,177) 2,797,044 2,797,043 1	Actual         Actual           3,201,221         3,315,833           (404,177)         (94,299)           2,797,044         3,221,534           2,797,043         3,221,534           1         0           0         0	Actual         Actual         Actual           3,201,221         3,315,833         4,715,549           (404,177)         (94,299)         (2,045,218)           2,797,044         3,221,534         2,670,331           2,797,043         3,221,534         2,045,218           1         0         625,113           1         0         625,113           0         0         0



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

## NOTES:

(1) Lapse due to sale of Stormwater Control Refunding Bonds Series A 2010.

## **CORE RECONCILIATION DETAIL**

## STATE

STORMWATER CNTRL BOND TRANSFER

# 5. CORE RECONCILIATION DETAIL

	Budget						
	Class	FTE	GR	Federal	Other	Total	E
TAFP AFTER VETOES							
	TRF	0.00	5,956,100	0	0	5,956,1	00
	Total	0.00	5,956,100	0	0	5,956,1	00
DEPARTMENT CORE REQUEST							
	TRF	0.00	5,956,100	0	0	5,956,1	00
	Total	0.00	5,956,100	0	0	5,956,1	00
GOVERNOR'S RECOMMENDED	CORE		-				
	TRF	0.00	5,956,100	0	0	5,956,1	00
	Total	0.00	5,956,100	0	0	5,956,1	00

<b>Board of Fund Commissioners</b>							DECISION ITE	M DETAIL	
Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013	
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC	
Budget Object Class	DOLLAR	FTE	DOLLAR	LLAR FTE DOLLAR		FTE	DOLLAR	FTE	
STORMWATER CNTRL BOND TRANSFER									
CORE									
TRANSFERS OUT	2,045,218	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00	
TOTAL - TRF	2,045,218	0.00	5,956,100	0.00	5,956,100	0.00	5,956,100	0.00	
GRAND TOTAL	\$2,045,218	0.00	\$5,956,100	0.00	\$5,956,100	0.00	\$5,956,100	0.00	
GENERAL REVEN	UE \$2,045,218	0.00	\$5,956,100	0.00	\$5,956,100	0.00	\$5,956,100	0.00	
FEDERAL FUN	DS \$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	
OTHER FUN	DS \$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00	

OF 5

### **NEW DECISION ITEM**

**RANK:** 5 \_\_\_\_

Department	Board of Fund Co	ommissioners			Budget Unit	34843			
Division	Stormwater Cont	rol Bonds			,				
DI Name	Stormwater Cont	rol Bonds Trans	fers Increase		DI# 1300003				
. AMOUNT O	F REQUEST		-		· · · · · · · · · · · · · · · · · · ·				
		Y 2013 Budget	Request			FY 2013	Governor's	Recommend	lation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	0	0	PSD	0	0	0	0
<b>TRF</b>	211,250	0	0	211,250	TRF	211,250	0	0	211,250
Total	211,250	0	0	211,250	Total	211,250	0	0	211,250
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	ol	0	0
	budgeted in House					s budgeted in Ho	ouse Bill 5 ex	cept for certa	in fringes
budgeted direc	tly to MoDOT, High	way Patrol, and	Conservation	)	budgeted dire	ectly to MoDOT,	Highway Pat	rol, and Cons	servation.
Other Funds:					Other Funds:				
J.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					Quici i dildo.	•			
. THIS REQU	EST CAN BE CAT	EGORIZED AS:							
	New Legislation				New Program		F	und Switch	
			_		Program Expansion			Cost to Contin	iue
	Federal Mandate	;							
	Federal Mandate GR Pick-Up	•	_		Space Request			:quipment Re	epiacement
	Federal Mandate GR Pick-Up Pay Plan	•	_		Space Request Other:	-		quipment Re	epiacement

Article III, Section 37 (h) of the Missouri Constitution authorizes the Board of Fund Commissioners to issue general obligation bonds for the purpose of providing funds for the use of stormwater control plans, studies and projects through grants and loans administered by the Clean Water Commission and the Department of Natural Resources. The Board has three (3) series of stormwater control bonds outstanding. Funds must be transferred from the general revenue fund into the debt service funds one year in advance of the required debt service payment date. This decision item of \$211,250 represents the increase needed to continue to make the required transfer.

<b>NEW</b>	DE	CISI	ION	ITEN
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RANK:	5	OF	5

Division Stormwater Control Bonds  DI Name Stormwater Control Bonds Transfers Increase Di# 1300003	34843	et Unit		Board of Fund Commissioners	Department
DI Name Stormwater Control Bonds Transfers Increase Di# 1300003				Stormwater Control Bonds	Division
Diff 100000			Di# 1300003	Stormwater Control Bonds Transfers Increase	DI Name

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates and interest rates on the bonds. The amount required for the FY 13 transfer (FY 14 debt service payment) is greater than the FY 12 core as follows:

	Principal	Trai	nsfer		FY 13	
	Outstanding	From	То	FY 12	Core	
SWC	01/01/2012	<u>Fund</u>	<u>Fund</u>	<u>Core</u>	Request	<u>Difference</u>
Series A 2002	\$2,105,000	0101	0239	\$570,700	\$570,500	(\$200) Reallocate to another stormwater control bonds debt service fund.
Series A 2005 Ref	\$13,235,000	0101	0219	\$3,586,750	\$3,797,500	\$210,750
Series A 2010 Ref	\$15,150,000	0101	0211	\$1,798,650	\$1,799,350	\$700
Total	\$30,490,000			\$5,956,100	\$6,167,350	\$2 <mark>11,250</mark> (1)

<sup>(1)</sup> Net required increase after all stormwater control bonds reallocations.

Department **Board of Fund Commissioners** Budget Unit 34843 Division Stormwater Control Bonds Stormwater Control Bonds Transfers Increase DI# 1300003 DI Name 5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS. Dept Reg Dept Reg Dept Req OTHER GR GR FED FED OTHER TOTAL **TOTAL** One-Time Budget Object Class/Job Class FTE **DOLLARS DOLLARS** FTE FTE **DOLLARS DOLLARS** FTE **DOLLARS** 0.0 0 0.0 Total PS 0 0 0.0 0 0.0 n 0.0 0.0 0 0 Total EE 0 0 0 Program Distributions 0 Total PSD 211,250 Transfers 211,250 0 **Total TRF** 211,250 211,250 211,250 0.0 0 211,250 0 0.0 0 0.0 0.0 **Grand Total** 

RANK:	5	OF	5	

Department	Board of Fund Commissioners	Budget Unit	34843			
Division	Stormwater Control Bonds					
DI Name	Stormwater Control Bonds Transfers Increase	DI# 1300003				
5 BREAK DO	OWN THE REQUEST BY BUDGET OBJECT CLASS, J	OR CLASS AND ELIND SOLIDCE	IDENTIEV ONE TIME	COSTS		
J. BREAR DC	Dept Reg Dept R		ept Rea Dept Rea	Dept Rea	Dept Rea	Dept Rea

5. BREAK DOWN THE REQUEST BY BUDGET OBJECT CLASS, JOB CLASS, AND FUND SOURCE. IDENTIFY ONE-TIME COSTS.										
	Dept Req									
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time	
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	
							0	0.0		
							0_	0.0		
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0	
							0			
							0			
		_		_			0			
Total EE	0		0		0		0		0	
Program Distributions					0		0			
Total PSD	0	•	0	-	0	•	0		0	
Transfers	211,250				0		211,250			
Total TRF	211,250		0	-	0	-	211,250		0	
Grand Total	211,250	0.0	) 0	0.0	0	0.0	211,250	0.0	0	

		<b>RANK</b> :5		OF	5	_
Department Division	Board of Fund Commissioners Stormwater Control Bonds		Budget l	Jnit	3484	3
DI Name	Stormwater Control Bonds Transfers Increase	Di# 1300	003			
6. PERFORM	ANCE MEASURES (If new decision item has an	associated core,	separately id	entify p	rojecte	d performance with & without additional funding.)
6a.	Provide an effectiveness measure.				6b.	Provide an efficiency measure.
	Compliance with Missouri Constitution Article III.	, Section 37 (h).				Transfers to be made on the required due dates.
6c.	Provide the number of clients/individual	ls served, if appli	icable.		6d.	Provide a customer satisfaction measure, if available.
	N/A					N/A
7. STRATEGI	ES TO ACHIEVE THE PERFORMANCE MEASUI	REMENT TARGET	S:			
	be made from General Revenue to the appropriate			red date	<del></del>	
						1

Board of Fund Commissioners							ECISION ITE	M DETAIL
Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CNTRL BOND TRANSFER								
SWC Transfer Increase - 1300003								
TRANSFERS OUT	0	0.00	0	0.00	211,250	0.00	211,250	0.00
TOTAL - TRF	0	0.00	0	0.00	211,250	0.00	211,250	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$211,250	0.00	\$211,250	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$211,250	0.00	\$211,250	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	. \$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

# **DECISION ITEM SUMMARY**

Budget Unit	15.7			*** ***			IOIOIT II LIII	
Decision Item	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	620,962	0.00	735,350	0.00	735,350	0.00	735,350	0.00
SWC BOND & INT- SERIES A 2005	781,250	0.00	3,111,500	0.00	3,111,500	0.00	3,111,500	0.00
SWC BOND & INT-SERIES A 2002	85,600	0.00	85,600	0.00	85,600	0.00	85,600	0.00
TOTAL - PD	1,487,812	0.00	3,932,450	0.00	3,932,450	0.00	3,932,450	0.00
TOTAL	1,487,812	0.00	3,932,450	0.00	3,932,450	0.00	3,932,450	0.00
SWC Payment Increase - 1300004								
PROGRAM-SPECIFIC								
SWC BOND & INT SERIES A 2010	0	0.00	0	0.00	1,063,300	0.00	1,063,300	0.00
SWC BOND & INT- SERIES A 2005	0	0.00	0	0.00	475,250	0.00	475,250	0.00
SWC BOND & INT-SERIES A 2002	0	0.00	0	0.00	485,100	0.00	485,100	0.00
TOTAL - PD	0	0.00	0	0.00	2,023,650	0.00	2,023,650	0.00
TOTAL	0	0.00	0	0.00	2,023,650	0.00	2,023,650	0.00
GRAND TOTAL	\$1,487,812	0.00	\$3,932,450	0.00	\$5,956,100	0.00	\$5,956,100	0.00

Department	Board of Fund Co	ommissioner	S		Budget Unit	34845				
Division	Stormwater Cont	rol Bonds			_					
Core	Stormwater Cont	rol Bonds Pa	yments							
1. CORE FINA	NCIAL SUMMARY									
	F	Y 2013 Budg	et Request			FY 2013	Governor's	s Recommen	dation	
	GR	Federal	Other	Total		GR	Fed	Other	Total	
PS	0	0	0	0	PS	0	0	0	0	
EE	0	0	0	0	EE	0	0	0	0	
PSD	0	0	3,932,450	3,932,450	PSD	0	0	3,932,450	3,932,450	
Total	0	0	3,932,450	3,932,450	Total	0	0	3,932,450	3,932,450	
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0	
Note: Fringes t	budgeted in House E	Bill 5 except fo	or certain fring	es budgeted	Note: Fringes l	budgeted in H	ouse Bill 5 e	except for cert	ain fringes	
directly to MoDe	OT, Highway Patrol,	and Conserv	ration.		budgeted direct	tly to MoDOT,	Highway P	atrol, and Con	servation.	
Other Funds:	Stormwater Contro	ol Bond & Inter	est Fund - Serie	es A 2010 (0211)	Other Funds; S	tormwater Con	trol Bond & li	nterest Fund - S	Series A 2010 (0	
	Stormwater Contro			• •					eries A 2005 (0	
	Stormwater Contro			• •						
2. CORE DESC	CRIPTION									

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 1/1/12 in the amount of \$30,490,000.

Each bond series has a separate debt service fund.

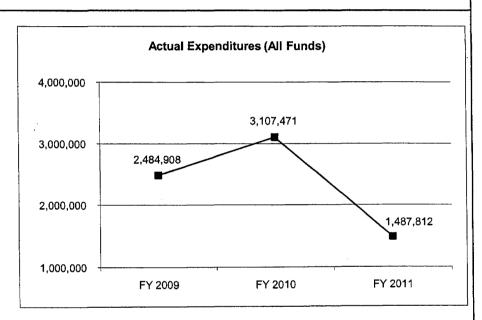
### 3. PROGRAM

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit 34845
Division	Stormwater Control Bonds	
Core	Stormwater Control Bonds Payments	

# 4. FINANCIAL

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Current Yr.
Appropriation (All Funds)	2,578,658	3,107,471	3,315,833	3,932,450
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	2,578,658	3,107,471	3,315,833	N/A
Actual Expenditures (All Funds)	2,484,908	3,107,471	1,487,812	N/A
Unexpended (All Funds)	93,750	0	1,828,021	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	0	0	0	N/A
Other	93,750	0	1,828,021	N/A
			(1)	



## Reverted

## NOTES:

(1) Lapse due to sale of Stormwater Control Refunding Bonds Series A 2010.

## CORE RECONCILIATION DETAIL

STATE

STORMWATER CONTROL BONDS

# 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR		Federal	Other	Total	Expla
TAFP AFTER VETOES								
	PD	0.00		0	0	3,932,450	3,932,450	)
	Total	0.00		0	0	3,932,450	3,932,450	- <u>-</u>
DEPARTMENT CORE REQUEST							- 11011	-
	PD	0.00		0	0	3,932,450	3,932,450	1_
	Total	0.00		0	0	3,932,450	3,932,450	- ) =
GOVERNOR'S RECOMMENDED	CORE							
	PD	0.00		0	0	3,932,450	3,932,450	)
	Total	0.00		0	0	3,932,450	3,932,450	)

<b>Board of Fund Commissioners</b>						0	ECISION ITE	M DETAIL
Budget Unit Decision Item Budget Object Class	FY 2011 ACTUAL DOLLAR	FY 2011 ACTUAL FTE	FY 2012 BUDGET DOLLAR	FY 2012 BUDGET FTE	FY 2013 DEPT REQ DOLLAR	FY 2013 DEPT REQ FTE	FY 2013 GOV REC DOLLAR	FY 2013 GOV REC FTE
STORMWATER CONTROL BONDS								
CORE								
DEBT SERVICE	1,487,812	0.00	3,932,450	0.00	3,932,450	0.00	3,932,450	0.00
TOTAL - PD	1,487,812	0.00	3,932,450	0.00	3,932,450	0.00	3,932,450	0.00
GRAND TOTAL	\$1,487,812	0.00	\$3,932,450	0.00	\$3,932,450	0.00	\$3,932,450	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$1,487,812	0.00	\$3,932,450	0.00	\$3,932,450	0.00	\$3,932,450	0.00

RANK: 5

Department	Board of Fund	d Comm	nissioners				<b>Budget Unit</b>	34845	······································			
Division	Stormwater C	ontrol E	Bonds			-						
DI Name	Stormwater C	ontrol E	Bonds Payr	ments Increa	se	DI#1300004		•				
1. AMOUNT O	F REQUEST						,	<del> </del>		<del> </del>		
		FY 20	013 Budge	t Request				FY 2013	Governor's	Recommen	dation	
	GR Federal Other Total						GR Fed Other					
PS		0	0	0	0	<del>-</del>	PS ~	0	0	0	Total 0	
EE		Ò	0	0	0		EE	Ō	0	0	Ô	
PSD		Ó	0	2,023,650	2,023,650		PSD	0	0	2,023,650	2,023,650	
TRF		0	0	0	0		TRF	0	0	0	0	
Total		0	0	2,023,650	2,023,650	- -	Total	0	0	2,023,650	2,023,650	
FTE	(	0.00	0.00	0.00	0.00	-	FTE	0.00	0.00	0.00	0.00	
Est. Fringe		0	0	0	0		Est. Fringe	ol	0	ol	0	
Note: Fringes budgeted in House Bill 5 except for certain fringes Note: Fringes budgeted in House Bill 5 except for certain fringes								budgeted in Ho	ouse Bill 5 e	xcept for cert	ain fringes	
budgeted direc	tly to MoDOT, F	lighway	Patrol, and	d Conservation	on.		budgeted direc	tly to MoDOT,	Highway Pa	atrol, and Con	servation.	
Other Funds:	Stormwater Cont Stormwater Cont Stormwater Cont	rol Bonds	s and Interest	- Series A 2005	(0219)			Stormwater Contro Stormwater Contro Stormwater Contro	l Bonds and Ir	nterest - Series A	2005 (0219)	,
2. THIS REQU	EST CAN BE C	ATEGO	RIZED AS	);								
New Legislation Federal Mandate GR Pick-Up Pay Plan				New Program Fund Switch Program Expansion X Cost to Continue Space Request Equipment Replacement Other:								
Article III, Sect for the use of s	IS FUNDING N	ZATIOI Missou rol plan	N FOR THI uri Constitu s, studies,	IS PROGRAI Ition authoriz and projects	M. es the Board through grai	of Fund Com	nmissioners to is administered by	ssue general ol	oligation botter Commis	nds for the pu	rpose of provi	iding fund f Natural

make the required principal and interest payments.

RANK:	5	OF	5

Division         Stormwater Control Bonds           DI Name         Stormwater Control Bonds Payments Increase         DI#1300004	Department	Board of Fund Commissioners	В	udget Unit	34845	
DI Name Stormwater Control Bonds Payments Increase DI#1300004	Division	Stormwater Control Bonds		-		-
	DI Name	Stormwater Control Bonds Payments Increase	DI#1300004			

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 13 debt service payment is greater than the FY 12 core as follows:

	Principal			FY 13	
	Outstanding		FY 12	Core	
<u>swc</u>	01/01/2012		<u>Core</u>	Request	<b>Difference</b>
Series A 2002	\$2,105,000	0239	\$85,600	\$570,700	\$485,100
Serles A 2005	\$13,235,000	0219	\$3,111,500	\$3,586,750	\$475,250
Series A 2010 Refunding	\$15,150,000	0211	\$735,350	\$1,798,650	\$1,063,300
Total	\$30,490,000		\$3,932,450	\$5,956,100	\$2,023,650

RANK:	5	OF	_

Board of Fund Commissioners				<b>Budget Unit</b>	34845				
Stormwater Control Bonds			-	•					
Stormwater Control Bonds Pay	ments Increas	se	DI#1300004						
WN THE REQUEST BY BUDGE	T OBJECT C	LASS JOB	CLASS AND	FUND SOUR	CE IDENTIF	Y ONE-TIME	COSTS		
<del></del>								Dept Req	Dept Req
	GR	GR	FED	•	OTHER	OTHER	TOTAL	TOTAL	One-Time
t Class/Job Class	<b>DOLLARS</b>	FTE	<b>DOLLARS</b>	FTE	DOLLARS	FTE	DOLLARS	FTE	<b>DOLLARS</b>
							0	0.0	
							0	0.0	
	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
			<del></del>	•			0		
	0		0		0		0		U
					0.000.050		0.000.650		
butions		•		-					0
	0		U		2,023,650		2,023,650		·
		-		-					C
	U		U		U		v		•
		0.0	) 0	0.0	2,023,650	0.0	2,023,650	0.0	6
	Stormwater Control Bonds Stormwater Control Bonds Pay WN THE REQUEST BY BUDGE	Stormwater Control Bonds Stormwater Control Bonds Payments Increase  WN THE REQUEST BY BUDGET OBJECT C Dept Req GR DOLLARS  Outlions  O  O  O  O  O  O  O  O  O  O  O  O  O	Stormwater Control Bonds Stormwater Control Bonds Payments Increase  WN THE REQUEST BY BUDGET OBJECT CLASS, JOB Dept Req Dept Req GR GR GR GR DOLLARS FTE  O 0.00  Dept Req Dept Req O 0.00  Dept Req Dept Req O 0.00  Dept Req Dept Req O 0 0.00  Dept Req Dept Req Dept Req O 0 0.00  Dept Req Dept Req Dept Req O 0 0.00  Dept Req Dept Re	Stormwater Control Bonds	Stormwater Control Bonds   Stormwater Control Bonds Payments Increase   DI#1300004	Stormwater Control Bonds	Stormwater Control Bonds	Stormwater Control Bonds	Stormwater Control Bonds

RANK: 5 OF 5

Department	Board of Fund Commissioners				<b>Budget Unit</b>	34845				
Division	Stormwater Control Bonds			•	-					
DI Name	Stormwater Control Bonds Pay	ments Increase	Э	DI#1300004	_					
Budget Object	t Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
								0	0.0	
								0	0.0	
Total PS		0	0.0	0	0.0	0	0.0	0	0.0	0
								0		
								0		
								0		
								Ö		
Total EE		0		0	<u> </u>	0		0		0
Program Distrit	outions				_	2,023,650		2,023,650		
Total PSD		0		(	)	2,023,650		2,023,650		0
T f										
Transfers					<del>-</del>					0
Total TRF		U		•	•	Ū		J		•
Grand Total		0	0.0	) (	0.0	2,023,650	0.0	2,023,650	0.0	0
		***************************************								

OF 5

RANK:

Department	Board of Fund Commissioners	Budget Un	it <u>3484</u>	5
Division	Stormwater Control Bonds			
Ol Name	Stormwater Control Bonds Payments Increase	DI#1300004		
6. PERFORM	ANCE MEASURES (If new decision item has an ass	sociated core, separately ider	ntify projected	d performance with & without additional funding.)
6a.	Provide an effectiveness measure.		6b.	Provide an efficiency measure.
	Prompt payment of principal and interest results in a constitutional requirement and bond agreements.	adherence to		Debt service payments made on due date.
6c.	Provide the number of clients/individuals se	erved, if applicable.	6d.	Provide a customer satisfaction measure, i available.
	N/A			N/A
7 STRATEG	ES TO ACHIEVE THE PERFORMANCE MEASUREN	MENT TARGETS:		
<del> </del>	rice payment will be made to the paying agent on the c		nd resolutions	and The Missouri State Constitution.
		58		

<b>Board of Fund Commissioners</b>							ECISION ITE	M DETAIL
Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
SWC Payment Increase - 1300004								
DEBT SERVICE	0	0.00	0	0.00	2,023,650	0.00	2,023,650	0.00
TOTAL - PD	O	0.00	0	0.00	2,023,650	0.00	2,023,650	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$2,023,650	0.00	\$2,023,650	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$2,023,650	0.00	\$2,023,650	0.00

# **DECISION ITEM SUMMARY**

Ph 4 1 R . 24					<del></del>			
Budget Unit Decision Item Budget Object Summary Fund	FY 2011 ACTUAL DOLLAR	FY 2011 ACTUAL FTE	FY 2012 BUDGET DOLLAR	FY 2012 BUDGET FTE	FY 2013 DEPT REQ DOLLAR	FY 2013 DEPT REQ FTE	FY 2013 GOV REC DOLLAR	FY 2013 GOV REC FTE
3RD STATE BLDG BONDS TRANSFER								
CORE			-					
FUND TRANSFERS								
GENERAL REVENUE	4,900,833	0.00	5,618,100	0.00	0	0.00		0.00
TOTAL - TRF	4,900,833	0.00	5,618,100	0.00	0	0.00		0.00
TOTAL	4,900,833	0.00	5,618,100	0.00	0	0.00		0.00
GRAND TOTAL	\$4,900,833	0.00	\$5,618,100	0.00	\$0	0.00	\$	0.00

Department	Board of Fund	Commission	ers		Budget Unit	34847		·	
Division	Third State Building Bonds							•	
Core	Third State Bu	uilding Bonds	Transfer						
1. CORE FINA	NCIAL SUMMAR	RY		,		-a'''			
		FY 2013 Bud	get Request			FY 2013	Governo	r's Recomme	ndation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
TRF	0	0	0	0	TRF	0	0	0	0
Total	0	0	0	0	Total	0	0	0	0
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringes I	budgeted in Hous	e Bill 5 excep	t for certain frii	nges	Note: Fringes bu	idgeted in Hol	use Bill 5 e	except for certa	in fringes
budgeted direct	ly to MoDOT, Hig	ghway Patrol,	and Conserva	tion.	budgeted directly	to MoDOT, F	lighway Pa	atrol, and Cons	ervation.
Other Funds:					Other Funds:				
2. CORE DESC	RIPTION								

This transfer is eliminated from the budget. The final debt service payment for the Third State Building Bonds is scheduled for FY13.

# 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

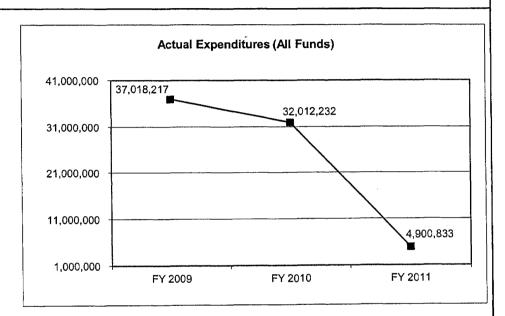
**Budget Unit** 

Department	Board of Fund Commissioners
Division	Third State Building Bonds
Core	Third State Building Bonds Transfer

34847

# 4. FINANCIAL HISTORY

	FY 2009	FY 2010	FY 2011	FY 2012
	Actual	Actual	Actual	Current Yr.
Appropriation (All Funds) Less Reverted (All Funds) Budget Authority (All Funds)	39,631,188 (2,612,970) 37,018,218	(1,400,706)	5,560,632 (659,799) 4,900,833	5,618,100 N/A N/A
Actual Expenditures (All Funds)	37,018,217	32,012,232	4,900,833	N/A
Unexpended (All Funds)	1		0	N/A
Unexpended, by Fund: General Revenue Federal Other	1 0 0	1 0 0	0 0 0	N/A N/A N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

## NOTES:

## **CORE RECONCILIATION DETAIL**

# STATE

## 3RD STATE BLDG BONDS TRANSFER

# 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal	Other	Total	Explanation
TAFP AFTER VETOES							
	TRF	0.00	5,618,100	0	0	5,618,100	
	Total	0.00	5,618,100	0	0	5,618,100	
DEPARTMENT CORE ADJUSTME	ENTS						-
Core Reduction 84 T004	TRF	0.00	(5,618,100)	0	0	(5,618,100)	The last transfer for TSB was made during FY12
NET DEPARTMENT	CHANGES	0.00	(5,618,100)	0	0	(5,618,100)	
DEPARTMENT CORE REQUEST							
	TRF	0.00	0	0	0	0	<u>)                                    </u>
	Total	0.00	0	00	0	0	) =
GOVERNOR'S RECOMMENDED	CORE						
	TRF	0.00	0	0	0	C	)
	Total	0.00	0	0	0		- ) =

Board of Fund Commissioners						5	ECISION ITE	M DETAIL
Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
3RD STATE BLDG BONDS TRANSFER								
CORE								
TRANSFERS OUT	4,900,833	0.00	5,618,100	0.00	0	0.00	0	0.00
TOTAL - TRF	4,900,833	0.00	5,618,100	0.00	0	0.00	0	0.00
GRAND TOTAL	\$4,900,833	0.00	\$5,618,100	0.00	\$0	0.00	\$0	0.00
GENERAL REVENUE	\$4,900,833	0.00	\$5,618,100	0.00	\$0	0.00		0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00		0.00

### **CORE DECISION ITEM**

Department	Board of Fund Commissioners	Budget Unit 34850
Division	Third State Building Bonds	- <del> </del>
Core	Third State Building Bonds Payments	
1. CORE FINA	NCIAL SUMMARY	

		FY 2013 Budg	get Request			FY 201	3 Governo	r's Recomme	ndation
	GR	Federal	Other	Total		GR	Fed	Other	Total
PS	0	0	0	0	PS -	0	0	0	0
EE	0	0	0	0	EE	0	0	0	0
PSD	0	0	5,560,632	5,560,632	PSD	0	0	5,560,632	5,560,632
Total	0	0	5,560,632	5,560,632	Total	0	0	5,560,632	5,560,632
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0
Note: Fringes but	dgeted in House	Bill 5 except fo	or certain fringe	s budgeted	Note: Fringes	budgeted in	n House Bil	I 5 except for c	ertain
directly to MoDOT	Γ, Highway Patro	l, and Conserv	ration		fringes budge	ted directly t	o MoDOT,	Highway Patro	l, and

Other Funds:

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)

Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

Other Funds: Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)

Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)

## 2. CORE DESCRIPTION

This core request is for payment of principal and interest on the third state building bonds in accordance with Article III, Section 37 (d) of the Missouri Constitution. There are two (2) series of third state building bonds outstanding as of 1/1/12 in the amount of \$5,490,000.

# 3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

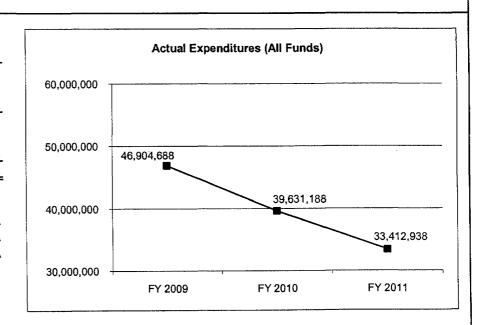
# **CORE DECISION ITEM**

Department	Board of Fund Commissioners
Division	Third State Building Bonds
Core	Third State Building Bonds Payments

Budget Unit 34850

# 4. FINANCIAL HISTORY

	FY 2009 Actual	FY 2010 Actual	FY 2011 Actual	FY 2012 Current Yr.
-	Aotaai	Aotuui	Aotaai	Oditone II.
Appropriation (All Funds)	46,904,688	39,631,188	33,412,938	5,560,632
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	46,904,688	39,631,188	33,412,938	N/A
Actual Expenditures (All Funds)	46,904,688	39,631,188	33,412,938	N/A
Unexpended (All Funds)	0	0	0	N/A
Unexpended, by Fund: General Revenue Federal Other	0 0 0	0 0 0	0 0 0	N/A N/A N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary expenditure restrictions.

# NOTES:

# **CORE RECONCILIATION DETAIL**

STATE

THIRD ST BLDG BONDS

# 5. CORE RECONCILIATION DETAIL

	Budget Class	FTE	GR	Federal		Other	Total	Expla
TAFP AFTER VETOES								
	, PD	0.00	C		0	5,560,632	5,560,632	
	Total	0.00	0		0	5,560,632	5,560,632	
DEPARTMENT CORE REQUEST	,							
	PD	0.00	C	ı	0	5,560,632	5,560,632	
	Total	0.00			0	5,560,632	5,560,632	- ! !
GOVERNOR'S RECOMMENDED	CORE						-	
	PD	0.00	(	)	0	5,560,632	5,560,632	) -
	Total	0.00	(		0	5,560,632	5,560,632	- !

# **DECISION ITEM SUMMARY**

Budget Unit			·					
Decision Item	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	<b>GOV REC</b>
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS								
CORE								
PROGRAM-SPECIFIC								
TSB BND IN/SNK-SERIES A 2002	32,199,750	0.00	4,334,000	0.00	4,334,000	0.00	4,334,000	0.00
TSB BND IN/SNK-SERIES A 2003	1,213,188	0.00	1,226,632	0.00	1,226,632	0.00	1,226,632	0.00
TOTAL - PD	33,412,938	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00
TOTAL	33,412,938	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00
TSB Payment Increase - 1300005								
PROGRAM-SPECIFIC								
TSB BND IN/SNK-SERIES A 2002	0	0.00	0	0.00	42,750	0.00	42,750	0.00
TSB BND IN/SNK-SERIES A 2003	0	0.00	0	0.00	14,718	0.00	14,718	0.00
TOTAL - PD	0	0.00	0	0.00	57,468	0.00	57,468	0.00
TOTAL	0	0.00	0	0.00	57,468	0.00	57,468	0.00
GRAND TOTAL	\$33,412,938	0.00	\$5,560,632	0.00	\$5,618,100	0.00	\$5,618,100	0.00

<b>Board of Fund Com</b>	missioners						0	ECISION ITE	M DETAIL
Budget Unit Decision Item Budget Object Class		FY 2011 ACTUAL DOLLAR	FY 2011 ACTUAL FTE	FY 2012 BUDGET DOLLAR	FY 2012 BUDGET FTE	FY 2013 DEPT REQ DOLLAR	FY 2013 DEPT REQ FTE	FY 2013 GOV REC DOLLAR	FY 2013 GOV REC FTE
THIRD ST BLDG BONDS CORE									
DEBT SERVICE		33,412,938	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00
TOTAL - PD		33,412,938	0.00	5,560,632	0.00	5,560,632	0.00	5,560,632	0.00
GRAND TOTAL		\$33,412,938	0.00	\$5,560,632	0.00	\$5,560,632	0.00	\$5,560,632	0.00
G	ENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	<b>FEDERAL FUNDS</b>	\$0	0.00	\$0	0.00	\$0.	0.00	\$0	0.00
	OTHER FUNDS	\$33,412,938	0.00	\$5,560,632	0.00	\$5,560,632	0.00	\$5,560,632	0.00

**NEW DECISION ITEM** 

				RANK:	5	. OF	5				
Department	Board of Fund C	ommissioners				Budget Unit	34850			······································	
Division	Third State Build					Budget offic	07000				
DI Name	Third State Build		nents Increase	D	i#1300005	_					
1. AMOUNT C	F REQUEST									<del></del>	
		Y 2013 Budge	t Request			<del></del>	FY 2013	Governor's	Recommend	ation	
	GR	Federal	Other	Total			GR	Federal	Other	Total	
PS	0	0	0	0		PS	0	0	0	0	
EE	0	0	0	0		EE	0	Ō	Ö	0	
PSD	0	0	57,468	57,468		PSD	0	0	57,468	57,468	
TRF	0	0	0	0		TRF	0	0	. 0	. 0	
Total	0	0	57,468	57,468		Total	0	0	57,468	57,468	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
•	budgeted in House OT, Highway Patro	•	•	s budgeted		_	s budgeted in F ectly to MoDOT		•		
Other Funds:	Third State Building Third State Building	Bond and Interest S Bond and Interest S	Sinking Fund - Serie Sinking Fund - Serie	s A 2002 (0201) s A 2003 (0204)		Other Funds:	Third State Buildi Third State Buildi	ng Bond and Inte ng Bond and Inte	rest Sinking Fund rest Sinking Fund	d - Series A 200 d - Series A 200	)2 (0201) )3 (0204)
2. THIS REQU	EST CAN BE CAT	EGORIZED AS	s:								
	New Legislation			N	ew Progra	m		F	und Switch		
	Federal Mandate	•	<del></del>		rogram Ex		_	<u></u> c	Cost to Continu	ue	
	GR Pick-Up		_		pace Requ			E	quipment Re	placement	
	Pay Plan		_	0	ther:						
	IS FUNDING NEE			ATION FOR	ITEMS CH	ECKED IN #2	. INCLUDE TH	IE FEDERAL	OR STATE S	STATUTORY	OR
for improveme state, providing expenditures f	tion 37 (d) of the M nts of state building g additions thereto or state parks. The ake the required pri	gs and property or additional bu Board has two	, including state ildings where n (2) series of th	parks, includ ecessary, and	ing, but no I for planni	t limited to repa ng, furnishing,	airing, remodel equipping and	ing, or rebuild landscaping s	ing buildings a such improver	and propertie ments and fo	es of the r

### **NEW DECISION ITEM**

•	RANK:	5	OF	5

Department	Board of Fund Commissioners	Budget Unit	34850	
Division	Third State Building Bonds		<del></del>	
DI Name	Third State Building Bonds Payments Increase	DI#1300005		

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 13 debt service payment is greater than the FY 12 core as follows:

Total	\$5,490,000		\$5,560,632	\$5,618,100	\$57,468
Series A 2003	\$1,220,000	0204	\$1,226,632	\$1,241,350	\$14,718
Series A 2002	\$4,270,000	0201	\$4,334,000	\$4,376,750	\$42,750
<u>TSB</u>	<u>01/01/2012</u>		<u>Core</u>	<u>Request</u>	<u>Difference</u>
	Outstanding		FY 12	Core	
	Principal			FY 13	

5. BREAK DOWN THE REQUEST BY BUDG	GET OBJECT CL	ASS, JOB C	LASS, AND	FUND SOURCE	CE. IDENTIFY	ONE-TIME	COSTS.		
		Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req
	Dept Req	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	<b>GR DOLLARS</b>	FTE	<b>DOLLARS</b>	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0	0.0	
							0_	0.0	
Total PS	0	0.0	0	0.0	0	0.0	0	0.0	0
							0		
							0		
							0		
Total EE	0		0		0		0		0
Program Distributions					57,468		57,468		
Total PSD	0		0		57,468		57,468		0
Transfers									
Total TRF	0		0		0		0		0
Grand Total	0	0.0	0	0.0	57,468	0.0	57,468	0.0	0
	<del></del>						<del></del>		

### **NEW DECISION ITEM**

RANK:	5		OF	5	
		_			_

Department	Board of Fund Commissioner	'S		-	Budget Unit	34850		<del></del>	· · · · · · · · · · · · · · · · · · ·	70
Division DI Name	Third State Building Bonds Third State Building Bonds Pa	ayments Increase		DI#1300005	,					
Budget Object	Class/Job Class	Gov Rec GR DOLLARS	Gov Rec GR FTE	Gov Rec FED DOLLARS	Gov Rec FED FTE	Gov Rec OTHER DOLLARS	Gov Rec OTHER FTE	Gov Rec TOTAL DOLLARS	Gov Rec TOTAL FTE	Gov Rec One-Time DOLLARS
								0	0.0 0.0	
Total PS		0	0.0	) 0	0.0	0	0.0	0	0.0	0
								0		
								0		
Total EE		0		0	-	0		0		0
Program Distrit	outions	0			-	57,468 <b>57,468</b>		57,468 <b>57,468</b>		0
Transfers Total TRF		0		0	ī	0		0		0
Grand Total		0	0.0	0 0	0.0	57,468	0.0	57,468	0.0	0

OF 5

# NEW DECISION ITEM RANK: \_\_\_\_5

Department	Board of Fund Commissioners		Budget Unit	34850	)
Division	Third State Building Bonds				_
DI Name	Third State Building Bonds Payments Increase	DI#1300005			
6. PERFORM	ANCE MEASURES (If new decision item has an associa	ated core, sepa	rately identify p	projected	performance with & without additional funding.)
6a.	Provide an effectiveness measure.			6b.	Provide an efficiency measure.
	Prompt payment of principal and interest results in adher constitutional requirement and bond agreements.	rence to			Debt service payments made on due date.
6c.	Provide the number of clients/individuals served	d, if applicabl	e.	6d.	Provide a customer satisfaction measure, if available.
1	N/A				N/A
	ES TO ACHIEVE THE PERFORMANCE MEASUREMENT		· · · · · · · · · · · · · · · · · · ·	<del></del>	
The debt servi	ice payment will be made to the paying agent on the due da	ate in accordanc	e with bond res	olutions a	nd the Missouri State Constitution.

Board of Fund Commissioners						[	DECISION ITE	M DETAIL
Budget Unit	FY 2011	FY 2011	FY 2012	FY 2012	FY 2013	FY 2013	FY 2013	FY 2013
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
THIRD ST BLDG BONDS								
TSB Payment Increase - 1300005								
DEBT SERVICE	0	0.00	0	0.00	57,468	0.00	57,468	0.00
TOTAL - PD	0	0.00	0	0.00	57,468	0.00	57,468	0.00
GRAND TOTAL	\$0	0.00	\$0	0.00	\$57,468	0.00	\$57,468	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$57,468	0.00	\$57,468	0.00

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in	the following core budget(s):

	BFC Annual Fees Related Expense	Fourth State Bldg Bonds Transfer		WPC Bonds Transfer	WPC Bonds Payments	Stormwater Bonds Transfer	Stormwater Bonds Payments	Third State Bldg Payments	TOTAL
GR	20,002	4,034,596	0	34,946,982	0	5,956,100	. 0	0	44,957,680
FEDERAL	0	0	0	0	0	0	0	0	0
OTHER	2	0	12,550,204	2,030,804	28,868,520	0	3,932,450	5,560,632	52,942,612
TOTAL	20,004	4,034,596	12,550,204	36,977,786	28,868,520	5,956,100	3,932,450	5,560,632	97,900,292

### 1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The Board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The Board also pays the annual fees associated with debt, refunding costs and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds. The final series of bonds will mature on 12/1/2022.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment. The final series of bonds will mature on 10/1/2012.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$130,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. The bonds were issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources. To date, the final series of bonds will mature on 12/1/2022.

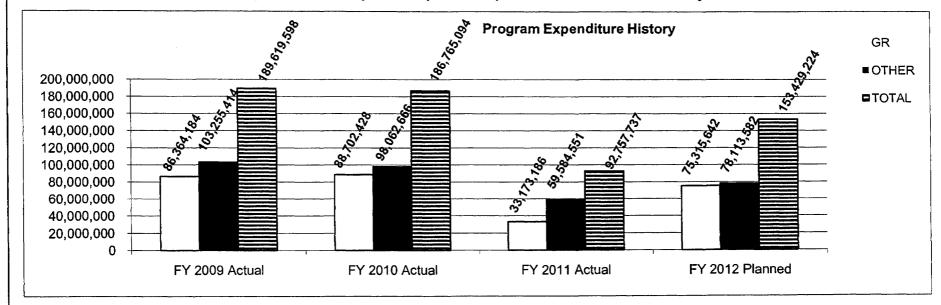
	und Commission	ners			
Program Name General Ob	oligation Debt Ad	dministration			
Program is found in the following of	core budget(s):				
	SUMMAR	RY OF OUTSTAN	DING GENERAL OBLIGATION	BONDS	
	Eta al	Principal	Principal	Principal	Principal
Mista Bell Con O 4 1 D	Final	Amount	Amount	Amount	Outstanding
Water Pollution Control Bonds	<u>Maturity</u>	<u>lssued</u>	Repaid	Refunded/Defeased	<u>January 1, 2012</u>
Series A 2002	08/1/2015	30,000,000	5,560,000	20,225,000	4,215,000
Series B 2002 Refunding	10/1/2021	147,710,000	70,640,000	12,990,000	64,080,000
Series A 2003 Refunding	08/1/2016	74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding	10/1/2016	95,100,000	36,865,000	8,595,000	49,640,000
Series A 2007	12/1/2021	50,000,000	2,260,000	31,385,000	16,355,000
Series A 2010 Refunding	12/1/2022 _	81,450,000	Columbia.		81,450,000
Water Pollution Control Total		478,915,000	118,040,000	124,730,000	236,145,000
Third State Building Bonds				-	
Series A 2002 Refunding	10/1/2012	211,630,000	207,360,000		4,270,000
Series A 2003 Refunding	08/1/2012	75,650,000	74,430,000		1,220,000
				• • • • • • • • • • • • • • • • • • •	5,490,000
Third State Building Total		287,280,000	281,790,000		5,490,000
Fourth State Building Bonds					
Series A 2002 Refunding	10/1/2021	154,840,000	35,335,000	8,970,000	110,535,000
Series A 2005 Refunding	10/1/2016	45,330,000	1,780,000	2,505,000	41,045,000
Series A 2010 Refunding	12/1/2022	9,060,000			9,060,000
Fourth State Building Total	_	209,230,000	37,115,000	11,475,000	160,640,000
Stormwater Control Bonds					
Series A 2002	08/1/2015	15,000,000	2,780,000	10,115,000	2,105,000
Series A 2005 Refunding	10/1/2015	17,175,000	3,035,000	905,000	13,235,000
Series A 2010 Refunding	12/1/2022	15,150,000			15,150,000
Stormwater Control Total		47,325,000	5,815,000	11,020,000	30,490,000
Total General Obligation Bonds			442,760,000	147,225,000	432,765,000
Total General Obligation Bonds	=	1,022,750,000	442,760,000	141,223,000	452,705,000

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

- 2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.) Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)
- 3. Are there federal matching requirements? If yes, please explain.
- 4. Is this a federally mandated program? If yes, please explain.
- No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



### 6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200) Water Pollution Control Bond and Interest Fund - Series A 2003 (0203) Water Pollution Control Bond and Interest Fund - Series A 2005 (0218) Water Pollution Control Bond and Interest Fund - Series A 2002 (0231) Water Pollution Control Bond and Interest Fund - Series A 2007 (0207) Water Pollution Control Bond and Interest Fund - Series A 2010 (0209) Water Pollution Control Bond and Interest Fund - Series A 2007 - 37G (0329) Water Pollution Control Bond and Interest Fund - Series A 2007 - 37E (0330)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 2010 (0210) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 2010 (0211) 77 Water and Waste Water Loan Revolving Fund (0602)

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

### Program is found in the following core budget(s):

### 7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear the lowest interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Series A 2010 Refunding Bonds was 2.34%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

## 7b. Provide an efficiency measure.

Scheduled	# of Required Payments/							
Debt Service	<u># of Pa</u>	# of Payments paid by due date						
Payment	Actual	Actual	Projected					
Date	FY 10	<u>FY 11</u>	<u>FY 12</u>					
July	4/4	4/4	4/4					
September	6/6	6/6	6/6					
November	3/3	4/4	4/4					
January	4/4	4/4	4/4					
March	6/6	6/6	6/6					
May	3/3	4/4	4/4					

# of Required Transfers/

	<u># of Ir</u>	<u>ransters paid b</u>	oy due date
Transfer	Actual	Actual	Projected
Date	FY 10	FY 11	FY 12
July	5/5	3/3	5/5
September	8/8	5/5	7/7
November	3/3	3/3	4/4
January	5/5	2/2	4/4
March	8/8	5/5	5/5
May	3/3	3/3	4/4

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A